

ORGANIZATION OVERVIEW

Organization Name	Kalamazoo Book Arts Center	Year Organization Founded	2005
Address	326 W. Kalamazoo Ave., Suite 103A, Kalamazoo, MI 49007-3300	Number of Board Members	7
County	Kalamazoo	Fiscal Year End Date	06/30
Federal ID #	20-4202088	DUNS Number	802226907

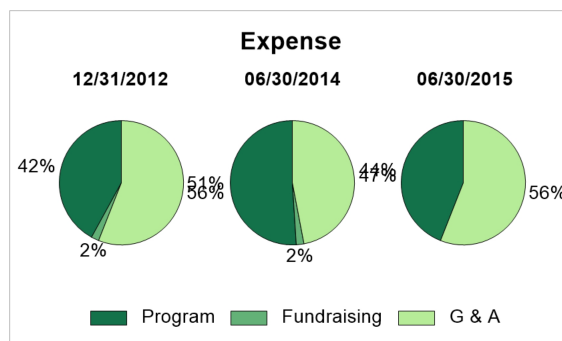
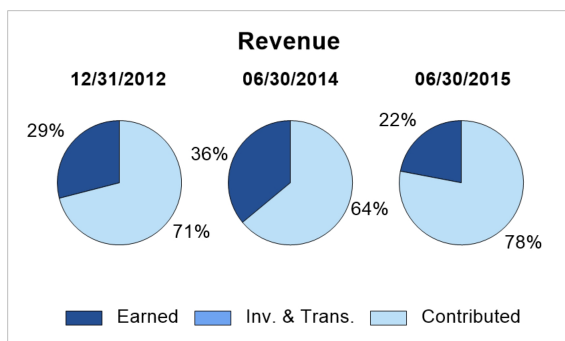
This applicant is not audited or reviewed by an independent accounting firm.

Note change in fiscal year end dates: 06/30/2015, 06/30/2014, 12/31/2012, 12/31/2011.

* The value is less than -999% or greater than +9999%.

ORGANIZATION SUMMARY

Financial Activity	12/31/2012	06/30/2014	% chg	06/30/2015	% chg
Unrestricted Activity					
Revenue					
Earned					
Program	\$27,490	\$46,292	68%	\$28,844	-38%
Non-program	4,993	21,247	326%	5,366	-75%
Total Earned	32,483	67,539	108%	34,210	-49%
Investment & Transfers	0	0	n/a	0	n/a
Contributed	79,388	120,252	51%	123,507	3%
Total Unrestricted Revenue	\$111,871	\$187,791	68%	\$157,717	-16%
Total Unrestricted Revenue Less In-Kind	\$111,871	\$187,791	68%	\$157,717	-16%
Expenses					
Program	\$46,770	\$82,967	77%	\$55,474	-33%
Fundraising	2,001	3,106	55%	351	-89%
General & Administrative	61,770	76,735	24%	71,009	-7%
Total Expenses	\$110,541	\$162,808	47%	\$126,834	-22%
Total Expenses Less In-Kind	\$110,541	\$162,808	47%	\$126,834	-22%
Net Unrestricted Activity	\$1,330	\$24,983		\$30,883	
Net Temporarily Restricted Activity	\$0	\$0		\$0	
Net Permanently Restricted Activity	\$0	\$0		\$0	
Net Total Activity	\$1,330	\$24,983		\$30,883	



REVENUE

Earned	12/31/2012	06/30/2014	% chg	06/30/2015	% chg
1 Admissions	\$0	\$0	n/a	\$0	n/a
2 Ticket Sales	\$0	\$0	n/a	\$0	n/a
3 Tuitions	\$9,090	\$10,248	13%	\$8,140	-21%
4 Workshop & Lecture Fees	\$14,802	\$26,987	82%	\$7,936	-71%
5 Touring Fees	\$0	\$0	n/a	\$0	n/a
6 Special Events - Non-fundraising	\$634	\$2,130	236%	\$623	-71%
7 Gift Shop/Merchandise Sales	\$4,993	\$20,422	309%	\$5,216	-74%
7a Gallery/Publication Sales	\$1,283	\$4,512	252%	\$11,204	148%
8 Food Sales/Concession Revenue	\$0	\$0	n/a	\$0	n/a
8a Parking Concessions	\$0	\$0	n/a	\$0	n/a
9 Membership Dues/Fees	\$1,455	\$2,135	47%	\$682	-68%
10 Subscriptions - Performance	\$0	\$0	n/a	\$0	n/a
10a Subscriptions - Media	\$0	\$0	n/a	\$0	n/a
11 Contracted Services/Performance Fees	\$0	\$0	n/a	\$0	n/a
12 Rental Income	\$0	\$825	n/a	\$150	-82%
13 Royalties/Rights & Reproductions	\$0	\$0	n/a	\$0	n/a
14 Advertising Revenue	\$0	\$0	n/a	\$0	n/a
15 Sponsorship Revenue	\$0	\$0	n/a	\$0	n/a
16 Investments-Realized Gain/Losses	\$0	\$0	n/a	\$0	n/a
17 Investments-Unrealized Gains/Losses	\$0	\$0	n/a	\$0	n/a
18 Interest & Dividends	\$0	\$0	n/a	\$0	n/a
19 Other Earned Revenue	\$226	\$280	24%	\$259	-8%
20 Total Earned Revenue	\$32,483	\$67,539	108%	\$34,210	-49%
Contributed	12/31/2012	06/30/2014	% chg	06/30/2015	% chg
21 Trustee/Board Contributions	\$1,575	\$1,300	-17%	\$1,450	12%
22 Individual Contributions	\$7,453	\$6,452	-13%	\$4,207	-35%
23 Corporate Contributions	\$0	\$1,950	n/a	\$0	n/a
24 Foundation Contributions	\$68,660	\$95,250	39%	\$83,250	-13%
25 Government - City	\$0	\$0	n/a	\$0	n/a
26 Government - County	\$0	\$0	n/a	\$0	n/a
27 Government - State	\$1,700	\$15,300	800%	\$24,600	61%
28 Government - Federal	\$0	\$0	n/a	\$10,000	n/a
28a Tribal Contributions	\$0	\$0	n/a	\$0	n/a
29 Special Events - Fundraising	\$0	\$0	n/a	\$0	n/a
30 Other Contributions	\$0	\$0	n/a	\$0	n/a
30b Parent Organization Support	\$0	\$0	n/a	\$0	n/a
30c Related Organization Contributions	\$0	\$0	n/a	\$0	n/a
31 In-kind Contributions	\$0	\$0	n/a	\$0	n/a
32 Net Assets Released from Restrictions	\$0	\$0	n/a	\$0	n/a
33 Total Contributed Revenue and Net Assets Released from Restrictions	\$79,388	\$120,252	51%	\$123,507	3%
34 Total Earned and Contributed Revenue Including Net Assets Released	\$111,871	\$187,791	68%	\$157,717	-16%
35 Transfers & Reclassifications	\$0	\$0	n/a	\$0	n/a
Total Revenue	12/31/2012	06/30/2014	% chg	06/30/2015	% chg
36 Total Revenue	\$111,871	\$187,791	68%	\$157,717	-16%
Total Unrestricted Revenue	\$111,871	\$187,791	68%	\$157,717	-16%
Total Unrestricted Revenue Less In-Kind	\$111,871	\$187,791	68%	\$157,717	-16%

EXPENSE

Expense	12/31/2012	06/30/2014	% chg	06/30/2015	% chg
1 Total Salaries & Fringe (From Section 5)	\$55,325	\$71,415	29%	\$71,009	-1%
2 Accounting	\$1,100	\$1,425	30%	\$1,535	8%
3 Advertising and Marketing	\$2,720	\$4,595	69%	\$3,747	-18%
4 Artist Commission Fees	\$0	\$0	n/a	\$0	n/a
4a Artist Consignments	\$1,638	\$13,739	739%	\$2,257	-84%
5 Artists & Performers - Non-Salaried	\$0	\$0	n/a	\$0	n/a
6 Audit	\$0	\$0	n/a	\$0	n/a
7 Bank Fees	\$1,041	\$5,722	450%	\$681	-88%
8 Repairs & Maintenance	\$1,677	\$0	n/a	\$0	n/a
9 Catering & Hospitality	\$0	\$111	n/a	\$0	n/a
10 Collections Conservation	\$0	\$0	n/a	\$0	n/a
11 Collections Management	\$0	\$0	n/a	\$0	n/a
12 Conferences & Meetings	\$0	\$0	n/a	\$0	n/a
13 Cost of Sales	\$0	\$0	n/a	\$0	n/a
14 Depreciation	\$0	\$0	n/a	\$0	n/a
15 Dues & Subscriptions	\$160	\$165	3%	\$210	27%
16 Equipment Rental	\$0	\$0	n/a	\$0	n/a
17 Facilities - Other	\$0	\$0	n/a	\$0	n/a
18 Fundraising Expenses - Other	\$89	\$1,260	1316%	\$351	-72%
19 Fundraising Professionals	\$500	\$1,000	100%	\$0	n/a
20 Grantmaking Expense	\$0	\$0	n/a	\$0	n/a
21 Honoraria	\$0	\$0	n/a	\$0	n/a
22 In-Kind Contributions	\$0	\$0	n/a	\$0	n/a
23 Insurance	\$668	\$2,150	222%	\$1,437	-33%
24 Interest Expense	\$0	\$0	n/a	\$0	n/a
25 Internet & Website	\$115	\$1,550	1248%	\$28	-98%
26 Investment Fees	\$0	\$0	n/a	\$0	n/a
27 Legal Fees	\$0	\$0	n/a	\$0	n/a
28 Lodging & Meals	\$661	\$909	38%	\$782	-14%
29 Major Repairs	\$0	\$0	n/a	\$0	n/a
30 Office Expense - Other	\$5,819	\$5,320	-9%	\$6,388	20%
31 Other	\$224	\$829	270%	\$849	2%
32 Postage & Shipping	\$1,412	\$2,259	60%	\$1,179	-48%
33 Printing	\$2,251	\$0	n/a	\$0	n/a
34 Production & Exhibition Costs	\$1,105	\$1,911	73%	\$279	-85%
34a Programs - Other	\$1,712	\$0	n/a	\$464	n/a
35 Professional Development	\$0	\$0	n/a	\$0	n/a
36 Professional Fees - Other	\$20	\$158	690%	\$70	-56%
37 Public Relations	\$0	\$0	n/a	\$0	n/a
38 Rent	\$26,080	\$40,800	56%	\$31,391	-23%
38a Recording & Broadcast Costs	\$0	\$0	n/a	\$0	n/a
38b Royalties/Rights & Reproductions	\$0	\$0	n/a	\$0	n/a
39 Sales Commission Fees	\$0	\$0	n/a	\$0	n/a
39a Security	\$0	\$0	n/a	\$0	n/a
40 Supplies - Office and Other	\$3,837	\$3,451	-10%	\$1,605	-53%
41 Telephone	\$1,120	\$1,620	45%	\$1,350	-17%
42 Touring	\$0	\$0	n/a	\$0	n/a
43 Travel	\$333	\$919	176%	\$100	-89%
44 Utilities	\$934	\$1,500	61%	\$1,122	-25%
Total Expense	12/31/2012	06/30/2014	% chg	06/30/2015	% chg
45 Total Expenses	\$110,541	\$162,808	47%	\$126,834	-22%
Total Expenses Less In-Kind	\$110,541	\$162,808	47%	\$126,834	-22%
46 Change in Net Assets	\$1,330	\$24,983	1778%	\$30,883	24%

DESCRIPTIONS

Below are the descriptions provided for questions that required additional information.

REVENUE

6a Special Events - Non-fundraising, Briefly Describe	Illustrated Accordion Exhibition
19a If Other Earned Revenue, Briefly Describe	Miscellaneous

EXPENSES

18a Fundraising Expenses - Other, Briefly Describe	Miscellaneous
30a Office Expense - Other, Briefly Describe	General Studio expenses
31a If Other, Briefly Describe	class refunds
34b Programs - Other, Briefly Describe	Educational Transportation Expenses
36a Professional Fees - Other, Briefly Describe	licenses and permits

BALANCE SHEET TRENDS

The Balance Sheet, also known as a Statement of Financial Position, shows the accumulated financial results of all the years that an organization has been in operation, and consists of what the organization owns - its assets; what the organization owes - its liabilities; and the difference between its assets and liabilities – its net assets or net worth.

Assets	12/31/2012	06/30/2014	% chg	06/30/2015	% chg
Current Assets					
Cash	\$5,239	\$0	n/a	\$45,382	n/a
Receivables	0	0	n/a	0	n/a
Prepaid Expenses & Other	0	0	n/a	0	n/a
Total Current Assets	5,239	0	n/a	45,382	n/a
Investments	0	0	n/a	25,660	n/a
Fixed Assets (net)	0	0	n/a	0	n/a
Non-Current Assets	0	0	n/a	0	n/a
Total Assets	\$5,239	\$0	n/a	\$71,042	n/a
Liabilities & Net Assets					
	12/31/2012	06/30/2014	% chg	06/30/2015	% chg
Liabilities					
Current Liabilities					
Accounts Payable & Other	\$0	\$0	n/a	\$0	n/a
Loans & Other Debt	0	0	n/a	0	n/a
Deferred Revenue	0	0	n/a	0	n/a
Total Current Liabilities	0	0	n/a	0	n/a
Non-Current Liabilities	0	0	n/a	0	n/a
Total Liabilities	\$0	\$0	n/a	\$0	n/a
Net Assets					
Unrestricted	\$5,239	\$0	n/a	\$71,042	n/a
Temporarily Restricted	0	0	n/a	0	n/a
Permanently Restricted	0	0	n/a	0	n/a
Total Net Assets	\$5,239	\$0	n/a	\$71,042	n/a
Total Liabilities & Net Assets	\$5,239	\$0	n/a	\$71,042	n/a

BALANCE SHEET TRENDS: FINANCIAL POSITION

The key measures of financial position below can help understand the capital structure of an organization.

Financial Position	12/31/2012	06/30/2014	06/30/2015
Net assets as a % of total expenses	5%	0%	56%
Total Working Capital	\$5,239	\$0	\$45,382
Fixed Assets (net)	\$0	\$0	\$0
Total Endowment	\$0	\$0	\$25,660
Total Debt	\$0	\$0	\$0

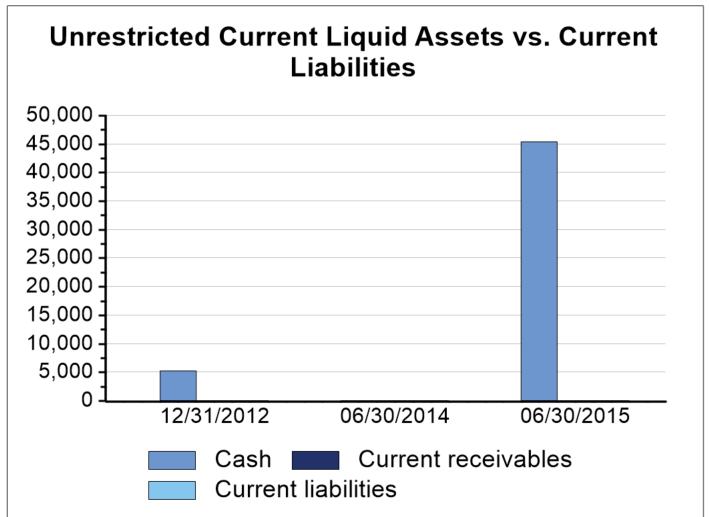
Net assets as a % of total expenses measures the net worth of an organization in relationship to its operating size. It is calculated as total net assets divided by total expenses. If the trend is level or increasing, then total net assets are keeping pace with growth in operating expenses.

Total working capital consists of the unrestricted resources available for operations, and in this report is calculated as unrestricted current assets (not including unrestricted endowment investments) minus unrestricted current liabilities. This is a conservative calculation of working capital and may differ from your internal calculations. Adequate working capital provides financial strength and flexibility to your organization, the ability to meet obligations as they come due, and the ability to take more risks, knowing there is a cushion to fall back on.

Fixed assets (net) include all land, buildings, equipment, and other fixed assets owned by the organization. It is calculated net of accumulated depreciation to reflect the reduction in the value of an asset as it ages and is used.

Total endowment includes monies usually invested long-term. Endowment may be unrestricted, temporarily restricted, or permanently restricted. Income from endowment is generally available for operations or to support specific purposes.

Total debt consists of all short and long-term contractual obligations of the organization, including notes, bonds, and capital leases payable.



The Working Capital Ratio relates working capital to the size of the operation, showing how many months of operating revenue are available to meet current needs. The graph at the right looks at the most liquid of the organization's unrestricted current assets in comparison to its current liabilities.

NON FINANCIAL INFORMATION (Section 11)

Staff & Non-staff Statistics (Number of People)	12/31/2012	06/30/2014	% chg	06/30/2015	% chg
1 Full-time Permanent Employees	0.00	0.00	n/a	0.00	n/a
2 Part-time/Seasonal Employees	12.00	3.00	-75%	4.00	33%
3 Part-time/Seasonal Empl. - FTEs	2.50	1.50	-40%	2.00	33%
4 Full-time Volunteers	0.00	0.00	n/a	0.00	n/a
5 Part-time Volunteers	14.00	2.00	-86%	1.00	-50%
6 Part-time Volunteers - FTEs	1.00	1.00	0%	0.10	-90%
7 Independent Contractors	1.00	0.00	n/a	0.00	n/a
8 Independent Contractors - FTEs	0.05	0.00	n/a	0.00	n/a
9 Interns/Apprentices	12.00	24.00	100%	18.00	-25%
10 Interns/Apprentices - FTEs	0.50	8.00	1500%	6.00	-25%

Number of Contributors	12/31/2012	06/30/2014	% chg	06/30/2015	% chg
1 Individuals	50	125	150%	100	-20%
2 Board	6	7	17%	7	0%
3 Corporate	0	1	n/a	0	n/a
4 Foundation	3	7	133%	6	-14%
5 Government (Federal, State & Local)	1	1	0%	2	100%

Attendance (Number of People)	12/31/2012	06/30/2014	% chg	06/30/2015	% chg
1 Total Paid Attendance	15	1,580	*	152	-90%
Physical	0	1,580	n/a	152	-90%
Virtual	15	0	n/a	0	n/a
2 Total Free Attendance	6,000	8,040	34%	5,891	-27%
Physical	6,000	8,040	34%	5,891	-27%
Virtual	0	0	n/a	0	n/a
3 Total Attendance	6,015	9,620	60%	6,043	-37%
4 Children 18 and under	900	1,400	56%	1,803	29%
5 Number of Groups of Children 18 and Under	18	25	39%	13	-48%
5a Number of Other Groups	2	1	-50%	4	300%
6 Attendance - Classes/Workshops	117	135	15%	1,045	674%

Subscribers & Members	12/31/2012	06/30/2014	% chg	06/30/2015	% chg
1 Paying Subscribers - Performance	0	0	n/a	0	n/a
1a Paying Subscribers - Media	0	0	n/a	0	n/a
1b Non-paying Subscribers - Media	0	0	n/a	0	n/a
2 Paying Members	102	64	-37%	50	-22%
3 How many people are both members and subscribers?	0	0	n/a	0	n/a

NON FINANCIAL INFORMATION (Continued)

Pricing (in dollars)	12/31/2012	06/30/2014	% chg	06/30/2015	% chg
1 Average Adult Price	\$0.00	\$0.00	n/a	\$0.00	n/a
2 Average Child Price	\$0.00	\$0.00	n/a	\$0.00	n/a
3 Average Senior Citizen Price	\$0.00	\$0.00	n/a	\$0.00	n/a
4 Average Student Price	\$0.00	\$0.00	n/a	\$0.00	n/a
5 Highest Single Price	\$0.00	\$0.00	n/a	\$0.00	n/a
6 Lowest Single Price	\$0.00	\$0.00	n/a	\$0.00	n/a
7 Median Price	\$0.00	\$0.00	n/a	\$0.00	n/a
8 Average Adult Tuition/Workshop Price	\$65.00	\$65.00	0%	\$75.00	15%
9 Average Child Tuition/Workshop Price	\$25.00	\$25.00	0%	\$25.00	0%
10 Average Publication Price	\$25.00	\$25.00	0%	\$25.00	0%
11 Average Fundraising Special Event Price	\$0.00	\$0.00	n/a	\$0.00	n/a
12 Average Non-fundraising Special Event Price	\$10.00	\$15.00	50%	\$15.00	0%
13 Average Media Content Price	\$0.00	\$0.00	n/a	\$0.00	n/a

Program Activity (Number of Events)	12/31/2012	06/30/2014	% chg	06/30/2015	% chg
1 Live Productions - Self-Produced	0	0	n/a	0	n/a
1a Live Productions - Presented Only	0	0	n/a	0	n/a
2 Public Performances - Home	0	0	n/a	0	n/a
3 Public Performances - Away	0	0	n/a	0	n/a
3a Online/radio/television programs	0	0	n/a	0	n/a
4 Permanent Exhibitions	0	0	n/a	0	n/a
5 Temporary Exhibitions	9	13	44%	15	15%
6 Classes/Workshops - for the public/constituents	50	55	10%	47	-15%
7 Classes/Workshops - for professional artists	2	3	50%	1	-67%
7a Publications	10	13	30%	12	-8%
7b Number of Publications Distributed	15	13	-13%	12	-8%
8 Tours	3	8	167%	3	-62%
8a Number of Tour Occurrences	30	8	-73%	3	-62%
9 Films	0	0	n/a	0	n/a
9a Number of Film Screenings	0	0	n/a	0	n/a
10 Lectures	0	0	n/a	0	n/a
10a Number of Lecture Occurrences	0	0	n/a	0	n/a
11 Exhibition Openings	9	13	44%	15	15%
12 World Premieres	0	0	n/a	0	n/a
13 National Premieres	0	0	n/a	0	n/a
14 Local Premieres	0	0	n/a	0	n/a
15 Works Commissioned	0	0	n/a	0	n/a
16 Workshops or readings of new works	5	8	60%	5	-38%
17 Programs - Other	0	0	n/a	0	n/a
17a Number of Programs - Other Occurrences	0	0	n/a	0	n/a
18 Off-site School Programs	4	4	0%	5	25%
18a Number of Off-site School Program Occurrences	12	12	0%	5	-58%
19 Facility Rentals - By your org. for your program use	0	0	n/a	0	n/a
20 Facility Rentals - By your org. for your non-program use	0	0	n/a	0	n/a
21 Facility Rentals - Of your org. for another org's use	0	6	n/a	2	-67%